

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL
IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisers of the value of the parcel listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price for buildable parcel be hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>DISPOSITION PARCEL</u>	<u>LOCATION</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
PB-9	Washington and Lenox Streets	\$24,100

SOUTH END URBAN RENEWAL AREA

MASS. R-56

SUMMARY OF REUSE VALUE DATA

<u>Parcel</u>	<u>(Sq. Ft.)</u>	<u>Reuse</u>	<u>Sutte</u>	<u>O'Neill</u>	<u>Recommended Minimum Disposition Price</u>
PB-9	37,064	Institutional	\$21,600	\$27,800	\$24,100

AREA 064 S. F.

WIDTH 120⁺ ft.

DEPTH 300⁺ ft.

SITE --

ACCESS Lenox St.

PARKING 10 - 12 cars

USE Institutional

ZONING H - 3

EASEMENT --

NOTES:

PARCEL BOUNDARIES AND AREAS BASED ON CITY ASSESSOR'S MAPS ARE APPROXIMATE, PENDING FINAL SURVEYS

FOR DEFINITIONS, STANDARDS & CONTROLS SEE:

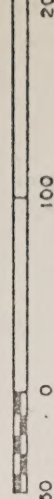
SOUTH END URBAN RENEWAL PLAN.

PROJECT NO. MASS. R-56

AS APPROVED BY THE

BOSTON REDEVELOPMENT AUTHORITY

SEPT. 23, 1965



DISPOSITION

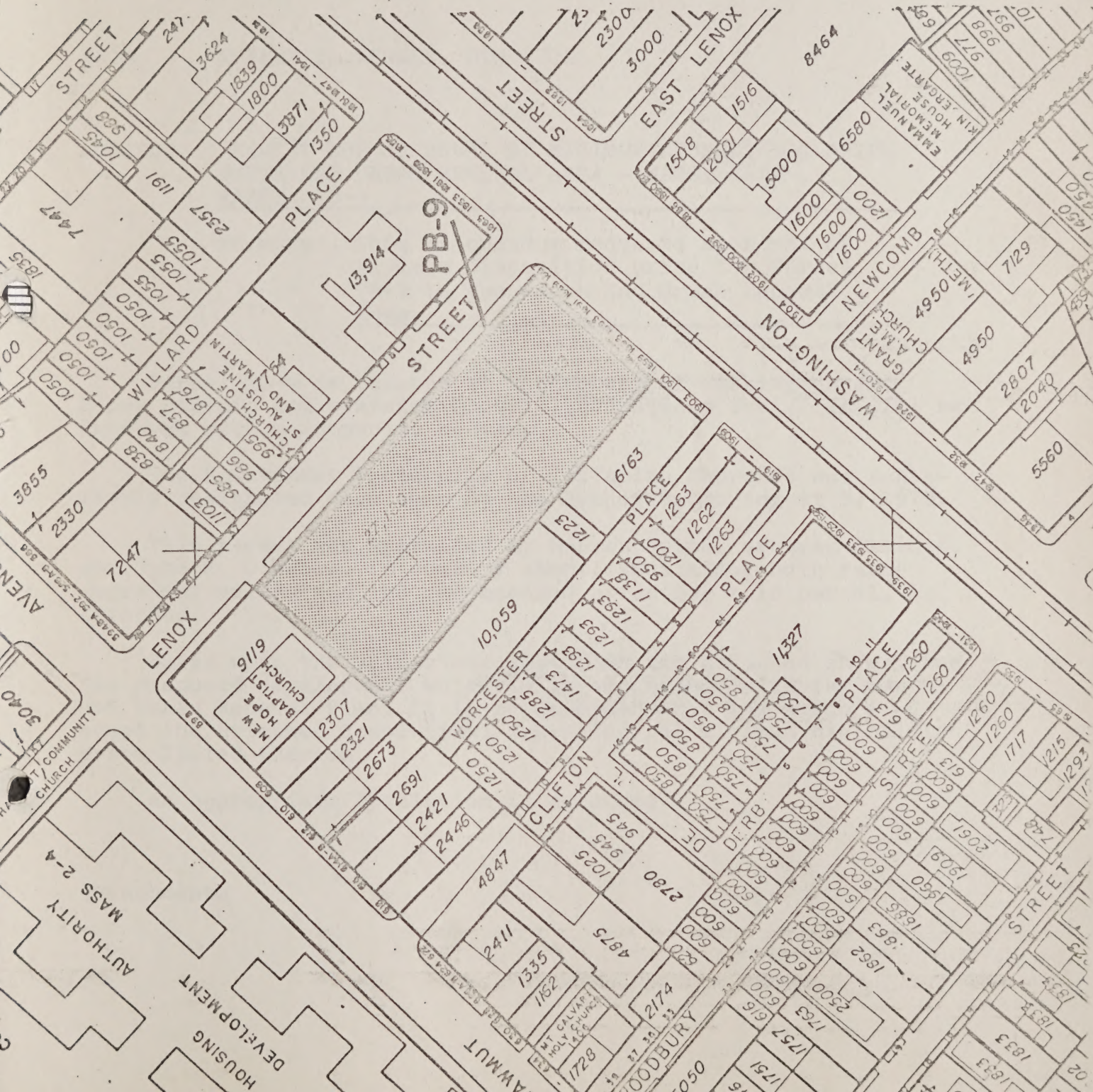
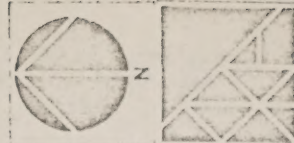
PARCELS

SOUTH END

URBAN RENEWAL AREA

MASSACHUSETTS R-56

BOSTON REDEVELOPMENT AUTHORITY



M E M O R A N D U M

May 2, 1974

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE
SOUTH END URBAN RENEWAL AREA - MASS. R-56
PARCEL PB-9

Summary: This memorandum requests approval of
minimum disposition price for Parcel
PB-9 in the South End Urban Renewal
Area

Parcel PB-9 is located at the corner of Washington and Lenox Streets and contains about 37,000 square feet. It will be improved with a community center.

The Benevolent Fraternity of Unitarian Churches was tentatively designated developer by the Authority on August 9, 1973.

This parcel was appraised by Robert Sutte, of Ryan-Elliott, and John E. O'Neill. A summary sheet, indicating both reuse appraisal values and the recommended price for this parcel, is attached.

Based upon the valuations listed on the attached sheet, and the proposed development which is in accordance with the South End Urban Renewal Plan, it is recommended that the Authority adopt the attached Resolution, approving the minimum disposition price listed thereon.

An appropriate Resolution is attached.

Attachments

